

2023

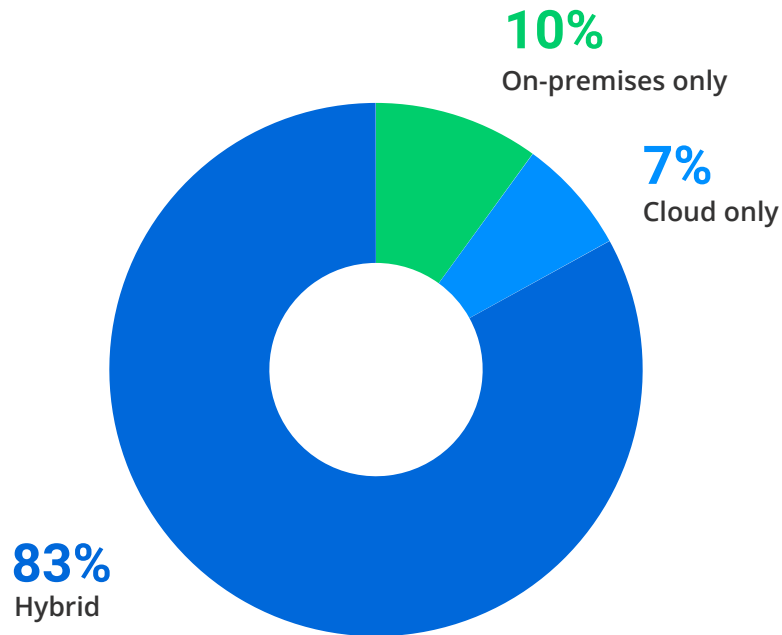
Hybrid Security Trends Report

Additional Findings for the Managed Service Provider (MSP) Sector

CLOUD ADOPTION

Managed service providers adopt the cloud faster than organizations of other types. While 90% MSPs use the cloud, this number is 81% for organizations overall. What's more, 67% of the MSPs that are currently on-premises only plan to adopt cloud technologies.

IT Architecture of MSPs



The cloud gives greater flexibility, which is crucial for MSPs, as they need to continuously adapt to client needs to prevent customer churn. In addition, cloud expertise is essential for the MSP sector because their clients tend to involve MSPs in the planning of their own journey to the cloud.



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VP of Security Research at Netwrix



The MSP business model relies on low total cost of ownership and standardized tooling that can be easily replicated across multiple clients. Therefore, MSPs tend to use cloud-based SaaS solutions where possible, since maintaining separate on-premises deployments is more time consuming.



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IT PRIORITIES

The top IT priorities for the MSP sector are network security and data security, both of which were named by around 7 in 10 MSPs. Because MSPs are integral to their clients' IT operations, they need to secure both their own networks and their clients' sensitive data.

Top IT Priorities for MSPs



The ultimate goal of network compromise is usually to gain access to sensitive data. If an MSP's network is breached, the attackers can steal, destroy or encrypt its customers data – which could be catastrophic for the MSP's business. By prioritizing both network security and data security, MSPs demonstrate their commitment to safeguarding client information from supply chain attacks and other threats.



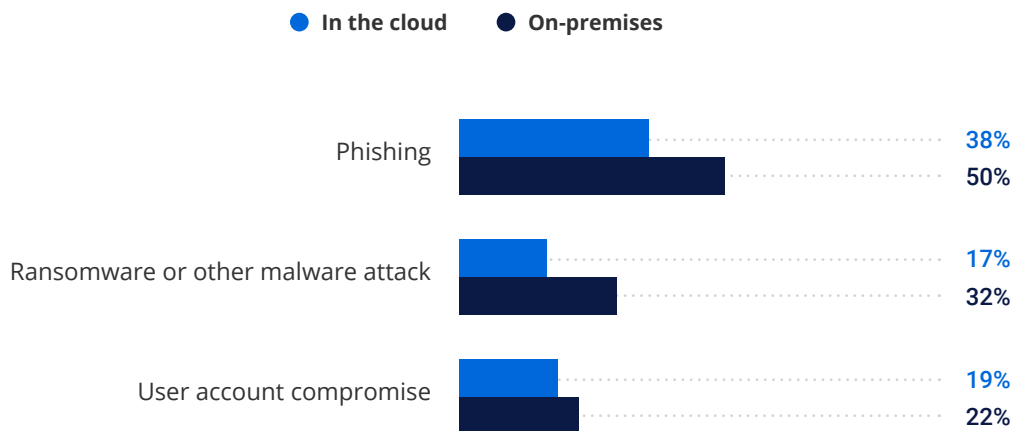
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SECURITY INCIDENTS

61% of MSPs spotted a cyberattack within the last 12 months, which is lower than the results among organizations overall (68%). The most common security incidents are the same: phishing, account compromise and ransomware.

Most common security incidents in the enterprise sector



MSPs typically provide services such as IT environment management for multiple clients. This makes them a valuable target for attackers, since compromising a single MSP account can enable access to numerous client systems.



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MSPs hold the keys to the kingdoms of their clients. To ensure their clients' safety, it is vital for them to reduce risk by implementing zero standing privilege and password security solutions, as well be ready to defend against cyberattacks with effective identity threat detection and response tools and recovery capabilities.



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ABOUT THE REPORT

The report is brought to you by Netwrix Research Lab, which conducts industry surveys among IT pros worldwide to discover important changes and trends. For more reports, please visit www.netwrix.com/research

ABOUT NETWRIX

Netwrix makes data security easy. Since 2006, Netwrix solutions have been simplifying the lives of security professionals by enabling them to identify and protect sensitive data to reduce the risk of a breach, and to detect, respond to and recover from attacks, limiting their impact. More than 13,000 organizations worldwide rely on Netwrix solutions to strengthen their security and compliance posture across all three primary attack vectors: data, identity, and infrastructure.

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